

PRESS RELEASE

For Immediate Release:

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Strata Fund Solutions opens new office in Ogden, Utah



Strata Fund Solutions opens new fund administration office in Ogden, Utah

OGDEN, UT – Strata Fund Solutions is expanding in Ogden, with a new office that will grow to employ 90 accounting and finance professionals. Strata Fund Solutions is a leading provider of mission-critical middle- and back-office services to venture capital funds, private equity funds, other asset managers, and asset allocators, including traditional fund administration, shadow fund administration, and data maintenance services. Strata selected Ogden for its expansion due to the great business environment, community, and access to a vibrant talent pool, including the talent cultivated at Weber State University. The company is headquartered in Salt Lake City.

“Strata Fund Solutions is an important addition to the robust financial services industry here in Ogden,” said Mike Caldwell, Mayor of Ogden City. “This important sector provides high-quality employment opportunities in finance and accounting for our community. We are thrilled to welcome Strata to their new office in the heart downtown Ogden.”

With nearly \$70 billion in assets under administration, Strata’s expansion in Ogden will provide additional capacity to service the firm’s clients. Initially, the Ogden office will employ approximately 30 professionals, with plans to grow to 90 employees over the next one to two years. Most jobs will be in the accounting and finance professions. Strata provides a unique culture and strives to create a positive, flexible, and high performing environment for its employees while providing clients with a high level of service and building long-term client relationships. Their office will be housed in the Wells Fargo office building at the Junction.

“We are excited to choose Ogden as our next office location,” said Sid Carter, head of Human Resources at Strata. “Ogden provides Strata with a unique opportunity to expand our company with talented people and we look forward to contributing to the community through cooperation, service and other opportunities.”

About Strata Fund Solutions:

Strata Fund Solutions, LLC (Strata) formed in early 2008 with three founding members. Strata is a full service administration company providing high-quality administration and consulting services to the alternative investments industry. Our focus is on unparalleled service to hedge funds, private equity funds, fund of funds, and managed accounts. Our background and breadth of knowledge allow us to offer clients more than basic administration. We expect to be a resource and a colleague to our clients as their needs change and grow.

About Ogden:

Ogden, home of Weber State University, is Northern Utah’s regional hub for business, technology, education, recreation, and healthcare. The labor force within 35 miles of Ogden is more than 600,000, and Ogden’s production of gross domestic product (GDP) is nearly double that of any other city in Northern Utah. The surrounding community offers major metropolitan advantages while maintaining a low cost of business and living, high quality of life, and easy access to outdoor recreation.

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