



## NOTICE OF PUBLIC HEARINGS TRANSFERS FROM ENTERPRISE FUNDS

### NOTICE OF PUBLIC HEARINGS

**Tuesday, June 19, 2018 at 6:00 pm** – Public Hearing to be held on proposed Enterprise Fund transfers. The hearing will be held in the Ogden City Council Chambers, on the third floor of the Municipal Building located at 2549 Washington Boulevard.

### PURPOSE

In accordance with Utah Code §10-6-135.5, notice is hereby given that the Ogden City Council will hold a public hearing to receive public comment on transfers included in the proposed fiscal year 2019 budget from the City’s Enterprise Funds, including the Water, Sanitary Sewer, Storm Sewer, and Refuse Funds, to the City’s General Fund and Capital Improvement Fund. The amounts shown in this notice are the maximum amounts proposed. The actual amounts approved in the budget may be less.

### BACKGROUND

#### *Utility Transfers*

In Ogden City, the Water, Sanitary Sewer, Storm Sewer, and Refuse Utility Funds are accounted for as Enterprise Funds, which means they are operated with user fees charged for goods and services. In the proposed fiscal year 2019 budget, the City is proposing to transfer funds from these Utility Funds into the City’s General Fund to act as the collection of franchise and property taxes, as are paid by other business or non-city utility. Although the transfer of funds for these purposes has been done for many years, the City provides its utility users with annual notice of the transfers and the opportunity to participate in the public hearing.

#### *Public Arts Transfers*

In addition to the transfers for the franchise taxes and property taxes, the fiscal year 2019 budget proposes to transfer funds from three of the Utility Funds to the Capital Improvement Fund to fund public art. From 1997 through 2015, the City had funded the public art program by allocating 1% of the cost of each capital improvement project to the program. In 2016, the City adopted a change to this funding method. The new funding method replaces the 1% allocation with a fixed annual amount that is designed to be equivalent to the average annual amount that would have been directed to public art under the previous funding method.

### TRANSFER AMOUNTS FROM THE UTILITY FUNDS TO THE GENERAL FUND AND CAPITAL IMPROVEMENT FUND

	<b>Water</b>	<b>Sanitary Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Franchise/Property Tax To General Fund</b>	<b>\$2,397,100*</b>	<b>\$1,374,125*</b>	<b>\$590,725*</b>	<b>\$686,550</b>
<b>% of total Enterprise Fund Expenditures</b>	<b>9.51%**</b>	<b>10.72%</b>	<b>8.48%</b>	<b>11.81%</b>
<b>Public Arts to Capital Improvement Fund</b>	<b>\$40,000</b>	<b>\$15,000</b>	<b>\$10,000</b>	<b>\$0</b>
<b>% of total Enterprise Fund Expenditures</b>	<b>0.15%</b>	<b>0.12%</b>	<b>0.14%</b>	

*\*Transfer amounts shown on the mailed notice were slightly higher than the actual amounts included in the proposed budget. The mailed notice stated that the amounts shown were the maximum amounts proposed for transfer and that the actual amounts may be less.*

*\*\*Percentage included in the mailed notice was based on preliminary budget totals and has since been adjusted to reflect actual proposed budgetary totals.*

Copies of the tentative and line item budgets are available at [www.budget.ogdencity.com](http://www.budget.ogdencity.com). If you have any further questions or concerns, please contact Lisa Stout, Ogden City Comptroller, at (801) 629-8713 or [lisastout@ogdencity.com](mailto:lisastout@ogdencity.com).